Prior notification of a concentration

(Case M.8102 — Valeo / FTE Group)

(Text with EEA relevance)

(2017/C 305/11)

1. On 7 September 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1] by which Valeo Holding GmbH (Germany) controlled by Valeo S.A. ('Valeo', France) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of FTE Group Holding GmbH ('FTE', Germany) by way of purchase of shares.

The same concentration was already notified to the Commission on 10 October 2016, but the notification was subsequently withdrawn on 29 November 2016.

2. The business activities of the undertakings concerned are:

— for Valeo: the design, manufacture and sale of automotive equipment, including in particular thermal systems, powertrain systems, comfort and driving assistance systems, and visibility systems;

— for FTE: the design, manufacture and sale of (i) clutch actuation products; (ii) brake actuation products; (iii) electric transmission oil pumps and other components for gearboxes and powertrain based on electro-hydraulic technology. FTE is also active in the remanufacturing of brake calipers.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8102 — Valeo / FTE Group, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').