EUROPEAN COMMISSION

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PUBLIC VERSION

Silver Point Capital, L.P.
Two Greenwich Plaza, Suite 1
Greenwich, Connecticut 06830
United States

Subject: **Case M.12125 – SILVER POINT CAPITAL / ASCEND PERFORMANCE MATERIALS HOLDINGS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 28 October 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Silver Point Capital, L.P. ("Silver Point") (United States), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of Ascend Performance Materials Holdings Inc. ("Ascend") (United States) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Silver Point, based in Connecticut, United States, is a Securities and Exchange Commission (SEC) registered investment adviser that focuses on global credit investing. Silver Point and certain of its affiliates serve as investment manager for certain investment funds and accounts,

– Ascend, based in Texas, United States, is a manufacturer and supplier of nylon, plastics, and synthetic fibres, active globally with over 3,500 employees and contractors. Ascend's products are primarily used in the automotive, electronics, healthcare, textiles, industrial, and consumer goods sectors.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C2025/5925, 5.11.2025.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').