PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8670 — CDPQ/GE/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2017/C 368/06)

1. On 20 October 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Caisse de dépôt et placement du Québec ('CDPQ', Canada),

— GE Capital Aviation Services Limited ('GECAS', Ireland/USA), ultimately controlled by General Electric Company ('GE', USA),

— Einn Volant Aircraft Leasing Holdings Ltd ('EVAL', Ireland).

CDPQ and GE acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of EVAL.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for CDPQ: institutional investor managing funds primarily for public and para-public pension and insurance plans.

— for GE: broad and diversified activities, including GECAS which is active in the global commercial aircraft leasing and financial industry.

— for EVAL: acquisition and leasing of aircraft.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8670 — CDPQ/GE/JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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