EUROPEAN COMMISSION

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PUBLIC VERSION

AEQUITA Management SE
Gabrielenstr. 9
80636 Munich
Germany

Subject: **Case M.12513 – AEQUITA / SABIC EUROPE**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 3 September 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which AEQUITA Management SE ("AEQUITA", Germany), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over SABIC Europe B.V. ("SABIC Europe", Netherlands), ultimately controlled by Saudi Aramco (Saudi Arabia) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– AEQUITA is an international investment company specialising in group spin-offs, succession and restructuring scenarios. Its portfolio companies are active in a range of different sectors with a focus on the automotive industry,

– SABIC Europe is active in the petrochemical sector with assets located in the UK, the Netherlands, Germany and Belgium. Its business activities include olefins, polyolefins, and compounds.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/4831, 11.9.2026.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(d) and 8 of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Anthony WHELAN
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').