Prior notification of a concentration

(Case M.10401 — SAMI/Dussur/FGA/SAMI Figeac Aero Manufacturing JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 387/05)

1. On 16 September 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Saudi Arabian Military Industries Company ('SAMI', Saudi-Arabia), belonging to Public Investment Fund ('PIF', Saudi-Arabia),

— Saudi Arabian Industrial Investments Company ('Dussur', Saudi-Arabia), jointly controlled by PIF and Saudi Arabian Oil Company ('Saudi Aramco', Saudi-Arabia),

— Figeac Aéro S.A. ('FGA' France),

— SAMI Figeac Aero Manufacturing LLC ('Target JV', Saudi-Arabia).

SAMI, Dussur and FGA acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the Target JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for SAMI: a military company that invests in manufacturing innovative military products and provides services across its business devisions of Aeronautics, Land Systems, Weapons and Missiles, Defense Electronics and Emerging Technologies,

— for Dussur: a strategic industrial investment firm,

— for FGA: a global aerospace company specialised in the machining of structural parts, engine and precision parts in light alloys and hard metals, as well as subassemblies,

— for the Target JV: a greenfield joint venture set up for the purposes of developing commercially viable venture to pursue the establishment of a high precision metallic aircraft components manufacturing centre in Saudi Arabia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10401 — SAMI/Dussur/FGA/SAMI Figeac Aero Manufacturing JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË