C/2025/944

6.2.2025

Prior notification of a concentration

Case M.11845 – INFRAVIA / ILIAD / OP CORE

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/944)

1. On 30 January 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Iliad S.A. ('Iliad'), controlled by the Niel Family Group ('NFG'), France,

— InfraVia VI Invest S.a.r.l. ('InfraVia') controlled by InfraVia Capital Partners SAS and its controlled affiliates ('InfraVia Capital Partners'), Luxembourg.

Iliad and InfraVia will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of OP Core ('OP Core' or 'the Target', France), currently controlled by Iliad.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Iliad provides fixed and mobile telephony services, internet access and hosting services,

— InfraVia is an investment company, acting as a management company of such investments funds which are specialised in the infrastructure and technology sectors.

3. The business activities of the undertaking OP Core are the following: data centre platform services including the designs, construction, installation, and commercialization thereof, as well as the provision of access to network resources and data centre infrastructures, including power and cooling processes, and data centre security.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË