EUROPEAN COMMISSION

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PUBLIC VERSION

Shell Italia Holding S.p.A.
Via Vittor Pisani, 16,
20124 Milano
Italy

Subject: **Case M. 11256 – SHELL / EGO**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 7 September 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking Shell plc ('Shell Group', United Kingdom), through its controlled subsidiary Shell Italia Holding S.p.A. ('Italy'), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertaking EGO S.r.l. ('EGO', Italy) by way of purchase of quotas.[3]

2. The business activities of the undertakings concerned are the following:

   – Shell Group is mainly active in oil and gas exploration, production and supply of oil products and chemicals, as well as in the sale of renewable energy products,

   – EGO is a private limited liability company mainly active in the physical and financial trading of electricity in Italy.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 325, 15.9.2023, p. 9.

4 OJ C 160, 5.5.2023, p. 1–10 (the 'Notice on a simplified procedure').

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General