C/2025/1151

17.2.2025

Prior notification of a concentration

(Case M.11883 – CDPQ / DIGITALBRIDGE / YONDR)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/1151)

1. On 6 February 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Caisse de dépôt et placement du Québec ('CDPQ', Canada),

— Funds managed and controlled by affiliates of DigitalBridge Group, Inc. ('DigitalBridge', USA),

— Yondr Group Ltd ('Yondr', the Netherlands), currently controlled by DigitalBridge.

CDPQ and DigitalBridge will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of Yondr.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— CDPQ is a long-term institutional investor that manages funds of its depositors, primarily comprised of public and parapublic pension and insurance plans from Québec,

— DigitalBridge is a dedicated, global-scale digital infrastructure investment firm that invests in five key areas: (i) data centers; (ii) cell towers; (iii) fiber networks; (iv) small cells; and (v) edge infrastructure.

3. The business activities of Yondr are the following: Yondr's activities mainly focus on delivering data center capacity to large tech companies. Yondr currently operates or develops contracted data center capacity in Amsterdam, London, Frankfurt, USA, Canada, India and Malaysia.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11883 – CDPQ / DIGITALBRIDGE / YONDR

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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Postal address:

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