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PUBLIC VERSION

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France

Subject: **Case M.11425 – CVC / KEENSIGHT CAPITAL / SOGELINK**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 22 January 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings CVC Capital Partners SICAV- FIS S.A. ("CVC", Luxembourg), and Keensight Capital SAS ("Keensight Capital", France) will acquire, within the meaning of Article 3(1)b and 3(4), joint control over Geo2link Group SAS ("Sogelink", France). ([3])

(2) The business activities of the undertakings concerned are the following:

– CVC provides advice to and manages investment funds with interests in a number of companies active in a variety of industries around the world, primarily in Europe, the US and the Asia-Pacific Region,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2024/1210, 30.01.2024.

– Keensight Capital is a French European Growth Buyout investor with a focus on technology and healthcare. Keensight Capital collaborates with the management teams of fast growing and profitable companies providing capital, strategic guidance and operational support.

(3) Sogelink is a French software, cloud and mobile solutions provider for construction and property management professionals.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

1. For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').