EUROPEAN COMMISSION

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PUBLIC VERSION

Gamut Capital Management L.P.
250 West 55th Street, 36th Floor
NY 10019 – New York
United States of America

British Columbia Investment Management Corporation
750 Pandora Avenue
V8W 0E4 – Victoria, BC
Canada

Subject: **Case M.10388 – GAMUT / BCI / PS PARENT**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 12 July 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Gamut Capital Management L.P. (United States) and British Columbia Investment Management Corporation (Canada) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of PS Parent, LLC (United States).[3] The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

   – for Gamut Capital Management L.P.: private equity firm offering investment advisory services,

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 290, 20.7.2021, p. 18-19.

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– for British Columbia Investment Management Corporation: an agent of the Government of British Columbia investing on behalf of public sector clients across a range of asset classes,

– for PS Parent, LLC: transportation of freight on flatbed trailers, multi-modal freight brokerage, logistics services and warehousing services, outside of the European Economic Area.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.