Prior notification of a concentration

(Case M.9272 — 3i Group/TIIC Management/Meridiam Infrastructure Finance/DirectRoute (Limerick))

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 126/07)

1. On 29 March 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— 3i Group plc ('3i', United Kingdom),

— TIIC Management S.à.r.l. ('TIIC Management', Luxembourg),

— Meridiam Infrastructure Finance S.à.r.l. ('Meridiam', Luxembourg),

— DirectRoute (Limerick) Holdings Limited ('Limerick HoldCo', Ireland), having sole control over DirectRoute (Limerick) Limited ('LimerickCo', Ireland).

3i, TIIC Management and Meridiam acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of Limerick HoldCo.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for 3i: international investment company with two complementary businesses, Private Equity and Infrastructure, specialising in core investment markets in northern Europe and North America,

— for TIIC Management: a pan-European infrastructure firm investing into mid-market infrastructure projects across Europe in both the transportation and social sectors,

— for Meridiam: international investment company which develops, finances and manages infrastructure projects,

— for Limerick HoldCo: parent company of LimerickCo, which is active in the operation and maintenance of the M7 Limerick Southern Ring Road in Ireland for 35 years pursuant to a concession contract awarded in August 2006.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9272 — 3i Group/TIIC Management/Meridiam Infrastructure Finance/DirectRoute (Limerick).

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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