Prior notification of a concentration

(Case M.10380 — Hg/TA/Insightsoftware)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 330/07)

1. On 28 July 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— The limited partnerships comprising Hg Saturn 2, along with potential co-investor vehicles, in each case managed by Hg Pooled Management Limited, a subsidiary of HgCapital LLP ('Hg', UK),

— TA Associates Management, LP ('TA', USA), and

— GS Topco, LP and its subsidiaries ('Insightsoftware', USA).

Hg and TA acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Insightsoftware.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Hg is a specialist private equity investor which manages funds that invest mainly in Europe. Through its subsidiaries, Hg administers capital investments and offers advisory and other services for a variety of participation companies, such as private and public pension funds, insurance companies, endowments and foundations,

— TA is a private equity firm focused on targeted sectors within technology, healthcare, financial services, consumer and business services in North America, Europe and Asia, and

— Insightsoftware is a provider of business software, offering a suite of financial reporting tools that serve the needs across the office of the CFO.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10380 — Hg/TA/Insightsoftware

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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