C/2026/2422

23.4.2026

Prior notification of a concentration

(Case M.12431 – EURAZEO / NETCO)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/2422)

1. On 16 April 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Eurazeo S.E. ('Eurazeo', France),

— Netco Group ('Netco', France), currently controlled by Ardian.

Eurazeo will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Netco.

The concentration is accomplished by way of purchase of shares and purchase of securities.

2. The business activities of the undertakings concerned are the following:

— Eurazeo is a French listed investment company, active in various sectors,

— Netco is a French company active in the maintenance of all types of conveyor systems, the distribution of conveyor belts and handling accessories, and the design and assembly of custom-made industrial conveyor systems. Netco is primarily active in France.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12431 – EURAZEO / NETCO

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.