V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8883 — PPF Group/Telenor Target Companies)

(Text with EEA relevance)

(2018/C 230/07)

1. On 22 June 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— PPF Group N.V. ('PPF', Netherlands),

— Telenor Bulgaria EAD (Bulgaria),

— Telenor Magyarország Zrt (Hungary),

— Telenor Real Estate Hungary Zrt (Hungary),

— Telenor Common Operation Zrt (Hungary),

— Telenor d.o.o. Podgorica (Montenegro),

— Telenor d.o.o. Beograd (Serbia), together the 'Target Companies'.

PPF acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of each of the Target Companies.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— PPF is a large multinational finance and investment group focusing on financial services, consumer finance, telecommunications, biotechnology, retail services, real estate and agriculture.

— The Target Companies are active primarily in telecommunications, acting as mobile operators in the respective countries of their incorporation for which they hold the required telecommunications licenses.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8883 — PPF Group/Telenor Target Companies

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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