Prior notification of a concentration

(Case M.10682 – VALEO / VSEA)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 170/08)

1. On 13 April 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Valeo SE ('Valeo', France), belonging to the Valeo group,

— Valeo Siemens eAutomotive GmbH ('VSEA', Germany), jointly controlled by Valeo and Siemens AG.

Valeo will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of VSEA.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Valeo is a stock corporation active in the manufacture and distribution of automotive parts,

— VSEA is a full-function joint venture between Valeo and Siemens AG that develops, produces and sells high-voltage electric motors and components for the specific use in electric cars ('e-Cars'), and plug-in hybrid vehicles ('Plug-in Hybrids').

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10682 – VALEO / VSEA

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.