EUROPEAN COMMISSION

Brussels, 21.10.2020
C(2020) 7391 final

PUBLIC VERSION

To the notifying parties

Subject: **Case M.9939 – SAMPO / RMI / HASTINGS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 29 September 2020, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Sampo plc ("Sampo", Finland) and Rant Merchant Investment Holdings Limited ("RMI", South Africa) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of Hastings Group Holdings plc ("Hastings", UK) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – Sampo is an insurance company active in Scandinavia and the Baltics offering life and non-life insurance products as well as wealth management services, and rewards and personal risk insurance.

   – RMI is a financial services investment holding company that invests in insurance brands, financial services and asset management companies.

   – Hastings is active in provision and distribution of non-life insurance, specifically for car, van, bike and home insurance.

---

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 330, 06.10.2020, p. 13.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.