V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

Case M.10478 – CPP INVESTMENTS/BC PARTNERS/CERAMTEC

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 421/04)

1. On 8 October 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Canada Pension Plan Investment Board ('CPP Investments', Canada),

— BC Partners LLP ('BC Partners', UK),

— CeramTec Topco GmbH ('CeramTec', Germany).

CPP Investments and BC Partners acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of the whole of CeramTec.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for CPP Investments: an investment management organisation that invests the funds transferred to it by the Canada Pension Plan in public and private equities, real estate, infrastructure and fixed income instruments in Europe, the Americas and Asia,

— for BC Partners: an international private equity firm whose sole activity is to provide advisory services. Funds advised by BC Partners are pure financial investors, while their portfolio companies are active in sectors of financial services, healthcare, education, consumer and retail in Europe and North America,

— for CeramTec: a company engaged in the production of high-performance advanced ceramic materials and products for use in a wide variety of applications, including in the automotive, electronics, industrial and med-tech sectors, in Europe, South America, the United States and Asia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10478 — CPP Investments/BC Partners/CeramTec

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

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Directorate-General for Competition
Merger Registry
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([2]) OJ C 366, 14.12.2013, p. 5.