V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

Case: M.10051 – Allianz SE/TEF Infra/UGG

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 403/06)

1. On 18 November 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Allianz SE ('Allianz', Germany),

— Telefónica Infra, S.L.U. ('TEF Infra', Spain),

— Unsere Grüne Glasfaser GmbH & Co. KG ('UGG', Germany).

Allianz and TEF Infra will indirectly acquire joint control within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation over the whole of UGG. UGG is currently solely controlled by TEF Infra.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Allianz: ultimate parent company of the Allianz group. The Allianz group offers a comprehensive range of insurance and asset management products and services to both private and corporate customers in more than 70 countries.

— for TEF Infra: on behalf of the Telefónica Group, management and monetisation of a portfolio of assets, focusing on the development and monetisation of towers, distributed antenna systems, data centres (including EDGE), and greenfield fibre and subsea cable projects, among others.

— for UGG: the design, roll-out, operation and marketing of FTTH fibre optic networks in defined rural and semi-rural areas within Germany.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10051 – Allianz SE/TEF Infra/UGG

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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