EUROPEAN COMMISSION

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PUBLIC VERSION

Magellan Partners
48-50 rue de la Victoire
75009 Paris
France

Subject: **Case M.12184 – MAGELLAN / MeTS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 3 November 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Magellan Partners ('Magellan', France), controlled by ICG plc (UK) and Gala Investment (France), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Worldline SA's Mobility & e-Transactional Services business ('MeTS', France), controlled by Worldline SA (France), by way of purchase of shares.[(3)]

(2) The business activities of the undertakings concerned are the following:

– Magellan is a consulting and IT services group, specialising in organisational consulting and information systems. Magellan is primarily active in France; and

– Worldline's MeTS is an IT services business, providing digital services to its clients (including ticketing and/or voucher management, transport solutions management, contact solutions, etc.). MeTS is mainly active in France, and also in Germany, Spain and the United Kingdom.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/6085, 11.11.2025.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').