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ANNEX

ANNEX

to the

Proposal for a Council Decision

establishing the position to be adopted on the Union's behalf with regard to the decision of the Participants to the Arrangement on Officially Supported Export Credits to update certain sunset clauses within the Sector Understanding on Export Credits for Climate Change

ANNEX

The text of footnotes 6 and 10 of Appendix I of the Sector Understanding on Export Credits for Climate Change shall be deleted and replaced with one of the two following text, as decided by the participants:

"After 30 June 2026, this project class shall be discontinued unless Participants agree otherwise. At the same time, Participants will review international standards developed by then and decide whether they will incorporate them in this entry."

"No later than 30 June 2026, Participants will review international standards developed by then and decide whether they will incorporate them in this entry."