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20F Nittochi Nishishinjuku Building,
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Japan

Beijing Boe Vision Electronic Technology Co., Ltd
Building 3, No. 118, Jinghai 1st Road,
Beijing Economic and Technological Development Zone
100016, Beijing
People's Republic of China

Subject: **Case M.10647 - HOYA / BOE VISION / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 4 April 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which HOYA Corporation ("HOYA", Japan) and Beijing BOE Vision Electronic Technology Co., Ltd. ("BOE Vision", People's Republic of China), controlled by BOE Technology Group Co., Ltd. (People's Republic of China), will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of HOYA BOE Microelectronics China Ltd., a newly created company constituting a joint venture ("JV", People's Republic of China) by way of purchase of shares.[3]

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 157, 11.4.2022, p. 19.

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2. The business activities of the undertakings concerned are the following:

   – HOYA: research and development, manufacturing and sale of electronic products, including photomask blanks, photomasks and glass substrates for hard drive disks,

   – BOE Vision: liquid crystal display manufacturing and technology development, technology transfer, technical consultation and technical services for liquid crystal display television, television and other end products and systems,

   – JV: production and sale of photomasks for use in the production of flat panel displays.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.