PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

Case M.9770 – Sun Life Financial/InfraRed Partners

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 116/07)

1. On 30 March 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Sun Life Financial Inc. ('Sun Life', Canada),

— InfraRed Partners LLP ('InfraRed', UK)

Sun Life acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole InfraRed.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Sun Life: financial services organisation providing insurance, wealth and asset management solutions to individual and corporate clients, primarily in Canada and the US,

— InfraRed: investment management firm. It currently manages USD 12 billion of equity capital in multiple private and listed funds, primarily for institutional investors across the globe.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9770 – Sun Life Financial/InfraRed Partners

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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