V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10598 – LGC/TORAY INDUSTRIES HUNGARY)

(Text with EEA relevance)

(2022/C 183/08)

1. On 27 April 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— LG Chem, Ltd. ('LGC', South Korea),

— Toray Industries Inc. ('Toray', Japan),

— Toray Industries Hungary Korlátolt Felelősségű Társaság (Hungary), controlled by Toray.

LGC and Toray will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of Toray Industries Hungary Korlátolt Felelősségű Társaság.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— LGC is a chemical company active in the petrochemical business, advanced material business, bio-science business and battery business,

— Toray is a chemical company active in the manufacture, processing and sale of various materials for automobiles, aircraft, information technology-related products and products related to life sciences.

3. Toray Industries Hungary Korlátolt Felelősségű Társaság will be manufacturing and selling separators for lithium-ion batteries.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10598 – LGC/TORAY INDUSTRIES HUNGARY

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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