PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8753 — HASCO/Magna/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 37/09)

1. On 24 January 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Huayu Automotive Systems Co., Ltd ('HASCO', China) controlled by Shanghai Automotive Industry Corporation Group ('SAIC', China),

— Magna International Inc. ('Magna', Canada),

— HASCO Magna Electric Drive System Co., Ltd, ('E-Drive Ltd', China).

HASCO and Magna acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of E-Drive Ltd.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— HASCO is active in the production and sale of automotive components for a variety of car manufacturers,

— Magna is active globally in the manufacture and supply of automotive components, including e-drive power train systems,

— E-Drive Ltd aims to assemble e-motors, gearboxes, inverters and other related parts into an e-drive powertrain system and sell it to original equipment manufacturers (OEMs).

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8753 — HASCO/Magna/JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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