EUROPEAN COMMISSION

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PUBLIC VERSION

KKR & Co. Inc.
30 Hudson Yards
New York, New York, 10001
United States

Subject: Case M.12117 – KKR / SPECTRIS
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 1 September 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which KKR & Co. Inc. ('KKR', United States), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over Spectris plc ('Spectris', and together with its subsidiaries, 'Spectris Group', United Kingdom) by way of public bid announced on 2 July 2025. ([3])

(2) The business activities of the undertakings concerned are the following:

– KKR: is a global investment firm that offers alternative asset management as well as capital markets and insurance solutions,

– Spectris Group is a manufacturer and supplier of precision testing and measurement instruments. Spectris Group operates two main divisions, namely: Spectris Scientific, which focuses on advanced measurement solutions and characterisation for the analysis of scientific materials; Spectris Dynamics, which focuses on advanced integrated virtual and physical testing and high precision sensing solutions.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/5040, 15.9.2025.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').