Prior notification of a concentration

(Case M.10724 – ITOCHU / UNDER ARMOUR / DOME)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 210/17)

1. On 17 May 2022 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— ITOCHU Corporation ('Itochu', Japan);

— Under Armour Europe ('Under Armour', Netherlands), a 100 % subsidiary of Under Armour Inc. ('Under Armour Inc', US);

— Dome Corporation, ('Dome', Japan).

Itochu and Under Armour will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of Dome.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— for Itochu: a publicly traded company, active in a wide range of industries, among other things in the manufacturing of textile.

— for Under Armour: a publicly traded company, active in development, marketing and distribution of apparel (sports and casual apparel), footwear and sport-related accessories.

— for Dome: a stock corporation, sells (as retailer), distributes and advertises sports apparel and sports footwear of Under Armour's brand 'Under Armour' in Japan.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10724 – ITOCHU / UNDER ARMOUR / DOME

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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