PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9684 — Parks Bottom/Omers/Accor/Fairmont Hotels)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 58/06)

1. On 14 February 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Parks Bottom Co Real Estate Holdings Inc. ('Parks Bottom', Canada), wholly-owned by GIC (Realty) Private Limited ('GIC Realty', Singapore);

— OMERS Administration Corporation ('OMERS', Canada);

— Accor Management Canada Inc. ('Accor', Canada);

— Fairmont Banff Springs, Fairmont Chateau Lake Louise, Fairmont Jasper Park Lodge and Fairmont Chateau Whistler ('Fairmont Hotels', Canada).

Parks Bottom, OMERS and Accor acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the Fairmont Hotels.

The concentration is accomplished by way of purchase of shares, by way of contract and a pre-existing hotel management agreement.

2. The business activities of the undertakings concerned are:

— for Parks Bottom: an indirect subsidiary of GIC Realty which was established for the purpose of the acquisition and ownership of the Fairmont Hotels, and which is active in Canada. GIC Realty focuses on the ownership of real estate assets on behalf of the government of Singapore;

— for OMERS: a global real estate owner, investor, developer and property manager;

— for Accor: operates hotels across Canada;

— for Fairmont Hotels: four Canadian luxury hotels Fairmont Banff Springs, Fairmont Chateau Lake Louise, Fairmont Jasper Park Lodge and Fairmont Chateau Whistler.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9684 — Parks Bottom/Omers/Accor/Fairmont Hotels

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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