V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.11038 – ROTHSCHILD & CO / ANDERA PARTNERS / FINANCIERE CANELLA)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 55/03)

1. On 6 February 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Five Arrows Sustainable Investments ('FASI', Luxembourg), belonging to group Rothschild & Co (France),

— Andera Partners (France),

— Financière Canella (France), controlled by Andera Partners.

FASI and Andera Partners will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Financière Canella.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— FASI are investment funds managed and advised by Five Arrows Managers focusing on investing in medium size companies in Western Europe,

— Andera Partners is an asset management firm specialising in Private Equity,

— Financière Canella is active in the refurbishment of community residential buildings in Paris region (Ile-de-France).

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11038 – ROTHSCHILD & CO / ANDERA PARTNERS / FINANCIERE CANELLA

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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