V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10033 — Platinum Compass/OTPP/EDPL)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 395/04)

1. On 12 November 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Platinum Compass B 2018 RSC Limited ('Platinum Compass'), controlled by the Abu Dhabi Investment Authority ('ADIA', the United Arab Emirates),

— Ontario Teachers' Pension Plan Board ('OTPP', Canada),

— Equis Development Pte. Ltd. ('EDPL'), controlled by Equis Development Holdings LLC ('Equis', both of Singapore).

Platinum Compass, OTPP and Equis acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of EDPL.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Platinum Compass: a wholly-owned subsidiary of the Abu Dhabi Investment Authority ('ADIA') which owns and manages investments. ADIA is a government entity owned by the Emirate of Abu Dhabi. It invests funds allocated to it by the government of Abu Dhabi and manages the portfolio across multiple asset classes,

— for OTPP: administers pension benefits and the investment of pension plan assets on behalf of approximately 329,000 active and retired teachers in the Canadian province of Ontario,

— for Equis: an infrastructure asset development company actively pursuing infrastructure development and investment across the Asia-Pacific region,

— for EDPL: develops, constructs and operates infrastructure projects in Asia-Pacific, in particular targeting: (a) the generation of electricity from solar, wind, biomass or waste; and (b) the recycling and processing of waste.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10033 — Platinum Compass/OTPP/EDPL

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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