V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10602 – SWISS LIFE INTERNATIONAL HOLDING / ELIPS LIFE)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 123/07)

1. On 10 March 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Swiss Life International Holding AG ('Swiss Life', Switzerland),

— Elips Life AG ('ELAG', Liechtenstein) and the A&H insurance portfolio of Elips Versicherungen AG ('A&H', Liechtenstein, together with ELAG referred to as 'ELAG-A&H'), both controlled by elipsLife EMEA Holding B.V. (Netherlands), itself ultimately controlled by Swiss Re Ltd (Switzerland).

Swiss Life will acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control of the whole of ELAG-A&H.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Swiss Life is a European provider of life insurance, risk, pensions, asset management and other financial products,

— ELAG-A&H is a European insurance company providing a range of insurance products to institutional clients (B2B business).

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10602 – SWISS LIFE INTERNATIONAL HOLDING / ELIPS LIFE

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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