V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9817 – Rhône Capital/Maxam)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 122/05)

1. On 3 April 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Rhône Capital L.L.C. ('Rhône Capital', United States),

— MaxamCorp Holding, S.L. ('Maxam', Spain).

Rhône Capital acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Maxam.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Rhône Capital: investment management firm,

— Maxam: diversified group of companies which are primarily active in the manufacture and supply of civil explosives and initiating systems and related products, services and solutions; ammunition and defence products, services and systems; and recreational hunting and sporting products, such as cartridges and gunpowder, among others.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9817 – Rhône Capital/Maxam

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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