Prior notification of a concentration

(Case M.10587 – BLACKSTONE / WARBURG PINCUS / INTRAFI GROUP)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 31/09)

1. On 14 January 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Blackstone Inc. (US, 'Blackstone'),

— Warburg Pincus LLC (US, 'Warburg Pincus'),

— Nexus Parent LLC (US, 'IntraFi Group'), controlled by Blackstone.

Blackstone and Warburg Pincus acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of IntraFi Group.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Blackstone: a global asset manager. It is headquartered in the United States and has offices in Europe and Asia. Blackstone is listed on the New York Stock Exchange,

— for Warburg Pincus: a New York limited liability company and the manager of the Warburg Pincus private equity funds. It is a global private equity firm headquartered in New York,

— for IntraFi Group: a financial technology solutions provider that offers deposit placement and wholesale funding services to financial institutions.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10587 – BLACKSTONE / WARBURG PINCUS / INTRAFI GROUP

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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