C/2024/4155

26.6.2024

Prior notification of a concentration

(Case M.11514 – TRAFIGURA / GREENERGY)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/4155)

1. On 14 June 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Trafigura Group Pte. Limited ('Trafigura', Singapore), controlled by Farringford Foundation (Panama),

— Greenergy Halo Holdings III Limited ('Greenergy', United Kingdom), controlled by Brookfield Corporation (Canada).

Trafigura will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of part of Greenergy (its United Kingdom, European, and North American businesses).

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Trafigura is an independent commodity trader specialising in the oil, minerals, and metals markets. It has two main lines of business: physical commodity trading and related logistics, including shipping and chartering, as well as activities related to industrial infrastructure,

— Greenergy is mainly active in the supply of refined petroleum products (including gasoline, diesel, kerosene, and gasoil), on a wholesale and retail basis in the United Kingdom and Ireland, and the manufacture and supply of biodiesel products.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11514 – TRAFIGURA / GREENERGY

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

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