EUROPEAN COMMISSION

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**PUBLIC VERSION**

Kesko Oyj
Työpajankatu 12
00580 Helsinki
Finland

**Subject:** **Case M.12516 – KESKO / DAHL (DENMARK, NORWAY, SWEDEN) Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])**

Dear Sir or Madam,

(1) On 2 September 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Kesko Oyj ('Kesko', Finland) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Saint-Gobain Distribution Sweden AB (Sweden), Brødrene Dahl A/S (Norway), and Saint-Gobain Distribution Denmark A/S (Denmark) ('Dahl (Denmark, Norway, Sweden)'), ultimately controlled by Saint-Gobain S.A. (France). The concentration is accomplished by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Kesko is a Finnish listed trading group organised into three divisions: (i) grocery trade; (ii) building and technical trade; and (iii) car trade. In the building and technical trade division, Kesko operates Onninen, a B2B-only technical trade distributor active in Finland, Sweden, Norway, Poland and the Baltics. Kesko is also active in the building and home improvement trade via retail chains Byggmakker (Norway), K-Bygg (Sweden) and Davidsen (Denmark), serving both professional customers (B2B) and consumers (B2C),

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/4827, 10.9.2026.

– Dahl (Denmark, Norway, Sweden) is a specialist distributor mainly serving construction and installation companies, with product offering and technical expertise spanning plumbing, heating and sanitation, civil engineering, ventilation, and industry applications. Dahl (Denmark, Norway, Sweden) primarily operates in Sweden, Denmark and Norway.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*
Anthony WHELAN
*Director-General*
*Directorate-General for Competition*

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').