EUROPEAN COMMISSION

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**PUBLIC VERSION**

Cerberus Capital Management, L.P.
875 3rd Avenue, 11th Floor
New York, NY 10022
United States of America

**Subject:** **Case M.10086 – CERBERUS GROUP / DOREL INDUSTRIES**
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]**

Dear Sir or Madam,

1. On 8 January 2021, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Cerberus Capital Management, L.P. ('Cerberus Group', United States of America), acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Dorel Industries Inc. ('Dorel', Canada). The concentration is accomplished by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for Cerberus Group: a private investment firm engaged in investment in real property and personal property of all kinds worldwide. Some of the main sectors in which the undertakings controlled by the Cerberus Group generate turnover are financial services, manufacturing, building materials and real estate.

   – for Dorel: a company operating worldwide, and active in juvenile products, bicycles and home products. Dorel Juvenile's branded products include global brands Maxi-Cosi, Quinny and Tiny Love, complemented by regional brands such as Safety 1st, Bébé Confort, Cosco and Infanti. Dorel Sports brands include

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 20, 19.01.2021, p. 7.

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Cannondale, Schwinn, GT, Mongoose, Caloi and IronHorse. Dorel Home markets a wide assortment of domestically produced and imported furniture.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*
*Olivier GUERSENT*
*Director-General*

4 OJ C 366, 14.12.2013, p. 5.