Prior notification of a concentration

(Case M.10732 – EQT / BPEA)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 226/06)

1. On 2 June 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— EQT AB ('EQT', Sweden),

— Baring Private Equity Asia Group Limited ('BPEA', Hong Kong and Singapore).

EQT will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of BPEA.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— EQT is a global investment organization focused on active ownership strategies. EQT currently has EUR 73.4 billion in assets under management across 28 active funds within two business segments – Private Capital and Real Assets. The EQT funds' portfolio companies are active in a variety of industries and sectors, such as consumers, consumer goods, energy & environmental, fintech, healthcare, industrial technology, insurance, real estate, services, social, TMT and transport & logistics,

— BPEA is a Pan-Asian private markets firm. BPEA manages a private equity investment program, sponsoring buyouts and providing growth capital to companies for expansion or acquisitions with a particular focus on the Asia Pacific region, as well as dedicated funds focused on private real estate and private credit. BPEA advises private equity funds active in several different markets, including education, business services, manufacturing, logistics, healthcare and consumer sectors.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10732 – EQT / BPEA

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË