EUROPEAN COMMISSION

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C(2026) 2127 final

PUBLIC VERSION

Glencore plc
Baarermattstrasse 3
6340 Baar
Switzerland

Subject: **Case M.12300 - GLENCORE / FINCOENERGIES**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 3 March 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Glencore plc ('Glencore', Jersey) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertaking FincoEnergies B.V. ('Finco', Netherlands), by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– Glencore is a global natural resource company active as a producer and marketer of a broad range of commodities. In the energy segment, Glencore is active in the purchase and sale of crude oil, oil products, natural gas, liquefied natural gas, power and environmental products,

– Finco is a fuel supplier and wholesaler primarily active in the Netherlands and Germany, providing fuel trading and fuel distribution services, principally to commercial end-users and other wholesalers in the transport sector.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/1516, 10.3.2026.

paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').