EUROPEAN COMMISSION

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PUBLIC VERSION

KKR & Co. Inc.
30 Hudson Yards
New York, NY 10001
United States of America

Subject: **Case M.10829 – KKR / HITACHI TRANSPORT SYSTEM**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 24 June 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which KKR & Co. Inc. (U.S.) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of Hitachi Transport System, Ltd. (Japan) by way of public bid announced on 28 April 2022.[3]

2. The business activities of the undertakings concerned are the following:

   – KKR & Co. Inc. is a global investment firm that offers alternative asset management as well as capital markets and insurance solutions. KKR & Co. Inc. sponsors investment funds that invest in private equity, credit and real assets and has strategic partners that manage hedge funds,

   – Hitachi Transport System, Ltd. is a Japan-based company active in the provision of general contract logistics services and freight forwarding services.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 255, 4.7.2022, p. 7.

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paragraph 5 (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.