Prior notification of a concentration

(Case M.10221 — PLD/NBIM/Target Assets)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 201/13)

1. On 19 May 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Prologis, L.P. ('PLD', United States of America),

— Norges Bank Investment Management ('NBIM', Norway),

— 10 real estate properties located in Germany ('Target Assets').

PLD and NBIM acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of the Target Assets.

The concentration is accomplished by way of purchase of shares and assets.

2. The business activities of the undertakings concerned are:

— for PLD: real estate investment trust which ows, operates and develops real estate properties, mainly for industrial purposes, in the Americas, Europa and Asia,

— for NBIM: institutional investment for the Government Pension Fund Global ('GPFG') on behalf of the Norwegian Ministry of Finance, focusing on worldwide investments including real estate investments in North America, Europa and Japan,

— for the Target Assets: 10 real estate properties located in Germany, which are primarily used as logistics facilities but also for other commercial purposes, mainly in the Berlin-region, but also in the Duisburg-Lower Rhine-area.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10221 — PLD/NBIM/Target Assets

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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