V

*(Announcements)*

# PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

# EUROPEAN COMMISSION

## Prior notification of a concentration

## (Case M.9751 — Elliot/Apollo/EP Energy)

## Candidate case for simplified procedure

**(Text with EEA relevance)**

(2020/C 42/03)

1. On 31 January 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Apollo Capital Management, L.P. ('Apollo', USA),

— Elliot Investment Management, L.P. ('Elliot', USA),

— EP Energy Corporation ('EP Energy', USA).

Elliot and Apollo acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of EP Energy.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Apollo invests in companies and debt issued by companies involved in various businesses throughout the world, by way of investment funds managed by affiliates of Apollo.

— Elliot is an investment firm focussed on investment and risk management activities.

— EP Energy is an independent exploration and production company engaged in the acquisition and development of onshore oil and natural gas infrastructures in the US. EP Energy is currently solely controlled by Apollo.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Case M.9751 — Elliot/Apollo/EP Energy

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË