

Proposal for a
COUNCIL REGULATION (EC) No ...
of ...

fixing the monthly price increases for paddy rice and husked rice for the 1995/96 marketing year

(95/C 99/05)

THE COUNCIL OF THE EUROPEAN UNION,

HAS ADOPTED THIS REGULATION:

Having regard to the Treaty establishing the European Community,

Article 1

Having regard to Council Regulation (EEC) No 1418/76 of 21 June 1976 on the common organization of the market in rice⁽¹⁾, as last amended by Regulation (EC) No⁽²⁾, and in particular Article 7 (2) thereof,

1. For the 1995/96 marketing year, the monthly increases provided for in Article 7 (1) of Regulation (EEC) No 1418/76 shall be ECU 2,28/t for the intervention and buying-in prices.

Having regard to the proposal from the Commission,

2. The monthly increases shall apply to the intervention and buying-in prices from 1 January to 1 July 1996, the prices thus obtained for July 1996 remaining valid until 31 August 1996.

Whereas, when the number and the amounts of the monthly increases are fixed and the first month in which they are to apply is determined, account should be taken on the one hand of the storage costs and the financing charges for storing rice in the Community and on the other hand of the need to ensure that the disposal of stocks of rice is in line with market requirements,

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

It shall apply from 1 September 1995.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at ...

For the Council

...

⁽¹⁾ OJ No L 166, 25. 6. 1976, p. 1.

⁽²⁾ See page 4 of this Official Journal.